



SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **Beltone Financial Qatar LLC** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- The Regulated Activities set out in its Scope of Authorisation.

CONDITIONS AND RESTRICTIONS

None.

EFFECTIVE DATE

28th May 2008

QFC NUMBER

00082

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a cursive name, all written over a horizontal dashed line.

Director General