



SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **Matrix GCC Real Estate Fund LLC** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- **operation and administration of trusts and similar arrangements of all kinds.**

CONDITIONS AND RESTRICTIONS

1. *The licensed firm is restricted to carrying on activities:*
 - (a) *in relation to, and for the sole purpose of, the collective investment fund constituted by the firm; and*
 - (b) *that do not constitute the regulated activity of operating a collective investment fund.*
2. *The licensed firm must ensure that there is at all times an authorised firm appointed as the operator of the collective investment fund.*
3. *The licensed firm must ensure that it does not do anything that would result in it becoming a financial institution or DNFBP as defined in the Regulatory Authority's Anti-Money Laundering and Combating Terrorist Financing Rules 2010.*

EFFECTIVE DATE

23rd March 2011

QFC NUMBER

00135

A handwritten signature in black ink, appearing to read "Priestana", written over a horizontal dashed line.

Director General