



## SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **Morgan Stanley & Co International Limited** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- **The Regulated Activities set out in its Scope of Authorisation.**

### CONDITIONS AND RESTRICTIONS

None

### EFFECTIVE DATE

12<sup>th</sup> September 2006

### QFC NUMBER

00019

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a cursive name, positioned above a horizontal dashed line.

Director General