



SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted AXA Insurance (Gulf) BSC a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- **The Regulated Activities set out in its Scope of Authorisation.**

CONDITIONS AND RESTRICTIONS

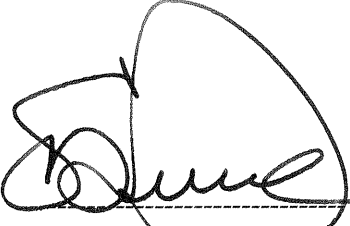
None

EFFECTIVE DATE

19th November 2006

QFC NUMBER

00024



Director General