



SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **The Royal Bank of Scotland plc** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- **The Regulated Activities set out in its Scope of Authorisation.**

CONDITIONS AND RESTRICTIONS

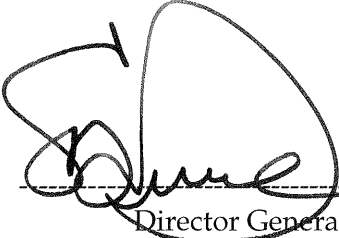
None.

EFFECTIVE DATE

4th April 2007

QFC NUMBER

00046



Director General