



SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **Bank Sarasin-Alpen (Qatar) LLC** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- The Regulated Activities set out in its Scope of Authorisation.

CONDITIONS AND RESTRICTIONS

None.

EFFECTIVE DATE

17th February 2008

QFC NUMBER

00072

A handwritten signature in black ink, appearing to be "S. Al-Jarrah", written over a horizontal line. Below the signature, the text "Director General" is printed in a serif font.

Director General