



## SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **QInvest Partners LLC** a Licence to carry on the following Permitted Activity, subject to the conditions and restrictions stated below:

- **operation and administration of trusts and similar arrangements of all kinds.**

### CONDITIONS AND RESTRICTIONS

QInvest Partners LLC is restricted to carrying on activities as follows:

1. The Licensed Firm must at all times be the general partner of a single limited partnership, to be registered with the name QInvest Capital LP that is a Private Placement Fund under the QFC Regulatory Authority's Collective Investment Funds Rulebook.
2. The Licensed Firm is restricted to conducting activities:
  - a. as the general partner of that Private Placement Fund; and
  - b. that do not constitute the Regulated Activity of Operating a Collective Investment Fund within the meaning of the Financial Services Regulations.
3. The Licensed Firm must ensure that there is at all times an Authorised Firm appointed to act as Operator of the Private Placement Fund.

### EFFECTIVE DATE

14th June 2009

### QFC NUMBER

00107

Director General